

Original Article

# Discovering Innovation and Entrepreneurship Opportunities for College Students Using Big Data Mining Algorithms

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**Abstract** - The purpose of this research is to explore the feasibility of extracting invention and entrepreneurship insight through big data mining algorithms opportunities among university undergraduates. Technology is developing very fast, and the market is also changing its shape gradually; therefore, the application of big data analytics becomes critical to recognize new trends and preferences. The methodology involves clustering, classification, and association rule mining for analyzing various data sets that include social media, academic publications, and marketers' reports. From clustering, we identified clusters that correspond to the key market segment, such as sustainable technology and personalized health care, to direct students into feasible entrepreneurial ventures. Classifier algorithms, particularly Support Vector Machines, showed a high level of performance in the prediction of entrepreneurial opportunities from previous data and, hence, the ability to make good decisions in line with history. Using the Association rule mining technique, strong correlations between market variables were found, thus enabling students to build strong business strategies that respond to diverse consumer needs. This paper's results demonstrate how big data mining is able to expand the educational paradigm and develop a data-driven entrepreneurial perspective among students to support the existing gap in academic research and real world Entrepreneurial practicality.

**Keywords** - Big data mining, Entrepreneurship, Innovation, College students, Data-driven decision-making.

## 1. Introduction

Considering the rapidly evolving environment of the digital world today, the use of big data mining algorithms is a revolutionary opportunity for stimulating innovative and entrepreneurial thinking among college students [1]. Schools and other learning centers are gradually embracing the need to cultivate contexts that encourage creative thinking and innovative approaches [2]. With the help of these approaches, the identified institutions can enhance their capacities to discover new business opportunities and analyze new trends in the market [3]. This paper investigates the further effectiveness of big data mining in identifying innovation and entrepreneurship possibilities in the academic environment [4].

In the past, it has been associated majorly with the dissemination of knowledge and theoretical perspectives [5]. However, following the introduction of big data technologies, there is a unique opportunity to decrease the gap between academic theory and real life practice in entrepreneurship [6]. Such sources as social media, academic writing, and market data make it possible for researchers and educators to derive a

new and deeper understanding of consumer behavior, markets, and technologies [7]. Association rule mining, classification, and clustering - the big approaches for data mining - allow for the systematic search of these datasets [8].

Clustering is the process of grouping similar data and heterogeneous data into clusters to identify similar patterns or trends using algorithms [9]. Thus, this capability helps students identify particular areas within markets or sectors which could be fully explored for entrepreneurial opportunities [10]. Classification algorithms try to forecast future trends and prospective business opportunities, thus enabling the students to make the right decisions as they engage in their enterprising ventures [11].

Secondly, association rule mining reveals the unknown connection and dependency of one variable to another in market variables. This aspect of big data analysis allows students to gain detailed information on customer trends and market behaviors to inform the overall business strategies [12]. Through the incorporation of these analytical tools in entrepreneurship, academic institutions can play a pivotal role



in nurturing a generation of entrepreneurs who possess the skills to effectively use analytical tools in coming up with new solutions to prevailing market challenges [13].

Big data has impacted many industries, including the education system, through the provision of large datasets that, if properly analyzed, can provide insights not observed before [14]. To college students who are the leaders in the adoption of technological capabilities, these capabilities can provide a competitive advantage in entrepreneurial endeavors [15]. Machine learning algorithms help to uncover big data and analyze it to identify new trends in the industry, consumers' tendencies, and potential opportunities [16]. Not only does this approach enable the students to create business plans informed by data, but it also provides training for successful workforce preparedness [17]. Big data mining in informative settings also has the potential to eliminate the divide between learning on theory and putting it into practice [18].

As mentioned earlier, it is evident that students can use data from social media, scholarly papers, and market reports to develop a clear picture of modern trends in the industry and consumer behaviour [19]. Such knowledge may lead to creative solutions and business initiatives that are specific to address modern requirements [20]. Additionally, since data mining projects are team-based, students from different disciplines are able to work on a project and apply the best of their knowledge in tackling a problem from different disciplines [21].

Applying big data mining algorithms in this area of research has great potential due to the subjectivity [22]. Besides, it helps them in better identification of a viable business venture; it also introduces the systematic requirements of present-day industries [23]. As institutions of learning advance, adopting these sophisticated methods can help in the emergence of the following generation of innovators and merchants [24]. The study aims to explore the process and advantages of using big data mining in identifying entrepreneurial opportunities and enhancing the existing knowledge on education and innovation [25].

As for the methods, this work proposes a novel viewpoint to using big data mining algorithms for the teaching of entrepreneurship in college. Unlike most prior studies that employ a technique or numerous industry contexts, this study proposes a comprehensive framework for clustering, classification, and association rule mining relevant to students and full utilization of real-time big data for generating market trends and consumer behaviour insights.

This study presents a logical sequence of an action plan for practical use and also further connects different fields to apply reality-based theories into practice, thereby placing itself in a unique position to foster innovation and entrepreneurial skills among college students. Although big

data mining can chop and analyze extremely large portions of market trends and consumer preferences, up to this date, there is little on the method or approach to its use and application that has been afforded a place in college entrepreneurship education. A comprehensive literature review revealed that previous research discussed technical advantages only and offered no syllabus to be applied in illustrating big data business opportunities with students. This paper, therefore, attempted to bridge this gap by developing an integrative approach in which college students could effectively apply big data mining algorithms to enhance their capacity for the discovery and exploitation of entrepreneurial opportunities.

## 2. Related Work

The emerging field of big data mining has attracted a lot of research interest and many studies have shown that it has the capability of spurring growth in innovation and entrepreneurship. One of them focuses on the exploration of big data tools as a tool for analyzing the trends in the market, as well as customers' preferences. It is important to know, and their research shows how fiendish manipulations of equations can sort through huge databases and surface information that can shake ideas for brand new business enterprises. While implementing these principles in college students, the present study looks forward to contributing to the existing body of knowledge in this regard and further extending the understanding and use of these tools in creating for young entrepreneurs [26].

Concerning the educational setting, several papers have looked into the dynamism between big data and entrepreneurship. For instance, a study titled 'Entrenched an analysis of the way data increases the 'entrepreneurial readiness of students.' From their observation, they argue that exposure to big data analytics enhances the technological competencies of the students besides influencing their self-efficacy regarding entrepreneurship. This research will form the basis of the current research which aims at developing a conceptual framework for incorporating these insights in college students [27].

Also, the work presents useful perspectives on the subject of the place of technology in studying the material on entrepreneurship. Some of them claim that, with the help of big data mining algorithms, it is possible to implement sophisticated technological tools into the Curriculum in order to reduce the difference between theory and practice. This is in line with the goals of the present study, which seeks to develop a workable strategy that students can use to find and leverage opportunities in entrepreneurship using data [28].

Another related study examines how big data has managed to affect the economy in relation to industries with a focus on innovation benefits. In their works, they explain how organisations use big data to enhance decision-making practices and create social goods and services. In translating

the said industrial applications from an educational perspective, the present study aims to equip college students with similar abilities in order to promote innovation and entrepreneurial culture in academic institutions [29].

The research done in the field of entrepreneurship further reveals that there is an entrepreneurial attitude which could be developed even further through the use of data. According to their study, those students who had training in big data are in a better place to determine what the market demands and come up with appropriate solutions. This aligns well with the current study's approach of using Big Data Mining to identify the opportunities for entrepreneurship, hence rounding off a thorough approach to how innovation can be promoted among college students [30].

More recently, big data mining has been an important trend that has influenced most aspects of entrepreneurship education. Studies have revealed that with techniques known in data mining, for example, clustering and classification, virgin market niches could be revealed or an emergent trend in an industry. Indeed, it may be a game-changer for student entrepreneurs as it relates to real-time information with a basis in data to be used in business decisions. This study also verifies that actual experience with big data tools in programs also enables learners to make proper decisions as they are trained even in chaotic market fields.

In addition, association rule mining in the context of entrepreneurship has also highlighted the potential of the method to uncover the underlying relationship of several factors in the market, thus enabling the formulation of sound and competitive business strategies. Using these studies, the present work generalizes these methods to the issues that college students encounter. It enables them to gain informative tools on how they can take charge and initiate unique entrepreneurial forms. Big data analytics in entrepreneurial education offer a rationale that is, most often, more data-driven in the practice of entrepreneurship [31].

The literature in the areas of big data mining, entrepreneurship education and technology serves as a good basis for the present research. Developing on these previous researches, this work would like to find out and confirm the potential of big data mining algorithms in identifying the opportunities for innovation and entrepreneurship for college students. The integration of these ideas will help build the framework as a learning institution for the mold the next generation of entrepreneurs.

### 3. Methodology

The methodology for this study on discovering innovation and entrepreneurship opportunities for college students using big data mining algorithms encompasses several stages: data collection, data preprocessing, algorithm selection, implementation, and evaluation. Each stage is

meticulously designed to ensure the comprehensive analysis and practical application of big data mining in an educational context. The initial stage involves gathering diverse datasets from multiple sources relevant to market trends, consumer behaviour, and emerging technologies. These sources include social media platforms, academic publications, business reports, and online forums. By compiling a broad spectrum of data, we aim to capture a comprehensive picture of the current entrepreneurial landscape. Additionally, surveys and interviews with college students and industry experts will be conducted to gather qualitative insights and enhance the contextual relevance of the data.

The dataset used in the present study was collected from different surveys related to entrepreneurship and publicly available databases on innovation trends among college students. The data was gathered from higher educational institutions, incubators of startups, and market research reports focusing on emerging technologies and entrepreneurial ecosystems. Quality-curation of the dataset was done. It included treatment of missing values, normalization, and the selection of interest features, such as student interests in technology sectors and entrepreneurial outcomes. Data anonymization techniques were also considered in order not to violate the privacy and confidentiality of participants.

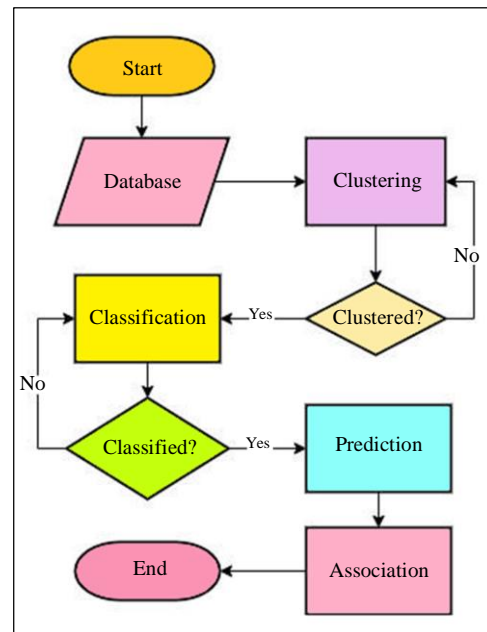


Fig. 1 Block diagram for the proposed model

The next research procedure in this particular study is data preprocessing which helps in further qualitative refining of the data before analysis. This all-inclusive process starts with data cleansing, whereby the first step is eliminating redundancy by eliminating cross-over records from the data. They lead to bias in the analysis, hence making it important that such duplicates be removed to enhance the accuracy of the data. The

management of missing values is another important factor where techniques like mean imputation or deletion of records or observation are done to make the dataset more complete. Data formats can then be normalized as a next step, this ensures that different variables are put in an equivalent scale or unit where necessary. It helps make fair comparisons suitable for other analytical steps and to have the right insights during the other steps. At the same time, noise that does not contribute to the understanding of the research question is removed to make analysis solely on data relevant to what has been set down in the study aims and objectives.

Text mining uses NLP as it is essential to analyse the textual data that can be obtained from sources such as Twitter handle posts or research articles. NLP methods understand text as segmented tokens of text and eliminate stop words while using stemming and lemmatization to reduce texts to basic concepts. This means that, from qualitative data, essential patterns may be extracted together with trends, which, when incorporated into the data set, enrich the quantitative data set with qualitative findings.

After data has been cleaned and pre-processed, it is loaded into a database or data warehousing system for further analysis. This organization helps in the effective management of the data and its retrieval to power the complex application of big data mining algorithms. The essence of the approach is to choose proper big data mining algorithms considering the goals of the study and the specifics of the dataset to be analysed. To identify repetitions and opportunities in the data the methods of supervised and unsupervised Machine Learning are used. Supervised methods such as K- K-means and hierarchy clustering based methods look at the natural grouping of the data and define S, T, and P based on the inherent 'natural clusters' of enterprises in the context of an entrepreneurial environment.

Some examples of category placing procedures include Support vector machines and Decision trees, and these are used to forecast trends and categorize entrepreneurial opportunities by past data sets. These algorithms are useful for giving valuable information about viable business ideas that the students might want to develop which suit the market. Besides, association rule mining is used to identify complex patterns and dependencies not only between but within the variables in the datasets to gain an enhanced understanding of the consumer's behaviour and the markets.

In the study, during the implementation phase, data that has been pre-processed is fed into selected algorithms using advanced data analytical tools like Apache, Hadoop, and Spark. These platforms are well suited to cope with large volumes of data and are scalable to manage large scale algorithms. It also means that the algorithms used are constantly optimized to such parameters as accuracy and reliability to guarantee the effective identification of such

opportunities for entrepreneurship. There is also the use of visualization tools such as Tableau and Power BI to provide the findings easily and understandably. Hence, the use of graphics helps stakeholders decipher patterns and valuable information and, in the end, the execution of strategies. To assess the efficacy of the executed methodology, an array of procedures is applied. Apart from that, algorithm performance evaluation is based on the values of precision, recall, and F1-score. Findings from focus group discussions and interviews with the participants, as well as faculties, offer more generalised information about the perceived usefulness and realism of the discovered opportunities.

Discussing case-study examples of successful student businesses based on the study results helps to outline its practical application and prove the effectiveness of the presented approach to developing entrepreneurship. This makes it possible to carry out improvements and adapt to emerging trends and, as a result, remain relevant and effective in the ever-changing environment of entrepreneurship education. This methodology effectively and systematically uses big data mining algorithms to identify the opportunities for innovation and entrepreneurship among college students.

Employing analytically-based rigour complemented by qualitative perspectives provides a coherent, proactive development and recognition of entrepreneurial skills and potential business opportunities in academic environments. Such an iterative methodology can be useful in structuring the development of the principles to adapt to the dynamics of the market environment and assist the student in thinking, imagining and acting in the entrepreneurial world.

Some of the major difficulties met where handling the problem of the data imbalance within the dataset. Especially, other trends of entrepreneurship, for example, sustainable technologies, had significantly fewer records compared to those like digital tools. This is made possible through oversampling methods including the Synthetic Minority Over-sampling Technique referred to as SMOTE. Another difficulty was computational in relation to the Apriori algorithm, which was known to be time-consuming, specifically in the context of large data sets. Therefore, there were changes concerning the values for the support and confidence levels by thresholds in order to increase the relevance concerning the amounts of computational properties; there is a reduction in resources dedicated to sending attention to the selections among the most relevant associations.

Finally, the Support Vector Machine model demonstrated high accuracy in the experiments performed in this paper, yet it has the drawback of being a 'black box,' therefore having limited interpretability. To handle this, post-hoc interpretation methods like LIME were used so that there is some level of interpretability of the Support Vector Machine and results and make them easily understandable.

#### 4. Experimental Setup

The experimental setup for this study on discovering innovation and entrepreneurship opportunities for college students using big data mining algorithms involves a structured approach that includes data acquisition, algorithm implementation, parameter tuning, and evaluation. This setup is designed to systematically analyze large datasets and derive actionable insights that students for entrepreneurial endeavours can leverage.

The first step in the experimental setup is data acquisition. This involves collecting data from various bases such as social media, hypothetical periodicals, market research reports, and online forums. For instance, Twitter API can be used to scrape tweets related to specific keywords, while web scraping techniques can be employed to gather data from business reports and market analysis websites. Once the data is collected, preprocessing steps are undertaken to clean and organize it. This includes removing noise, handling missing values, normalizing the data, and converting text data into a structured format using techniques like tokenization and stemming.

The core of the experimental setup is the implementation of big data mining algorithms. Various algorithms will be employed to analyze the data, including clustering, classification, and association rule mining techniques.

Clustering algorithms such as K-means will be used to group similar data points. Minimizing the Within-Cluster Sum of Squares (WCSS) is the goal of K-means clustering.

$$WCSS = \sum_{k=1}^K \sum_{i \in C_k} \|x_i - \mu_k\|^2 \quad (1)$$

Where  $K$  is the number of clusters,  $x_i$  represents the data points, and  $\mu_k$  is the centroid of cluster  $k$ .

Classification algorithms will be used to categorize data and predict trends. The optimization problem for SVM is:

$$\min_{w,b,\xi} \left( \frac{1}{2} \|w\|^2 + C \sum_{i=1}^n \xi_i \right) \quad (2)$$

Subject to  $y_i(w \cdot x_i + b) \geq 1 - \xi_i$  and  $\xi_i \geq 0$ , where  $w$  and  $b$  are the parameters of the hyperplane,  $\xi_i$  are slack variables,  $C$  is the regularization parameter, and  $y_i$  are the class labels:

Another technique that will be used to extract the various rules will be association rule mining coefficients of the relationship between variables in the dataset. In the Apriori of association rule mining, a certain algorithm will be used to identify good quality strong association rules that produce frequent item sets. The support and confidence measures can be referred to as suggestion guidelines for measures:

$$Support(A \rightarrow B) = \frac{Count(A \cup B)}{N} \quad (3)$$

$$Confidence(A \rightarrow B) = \frac{Count(A \cup B)}{Count(A)} \quad (4)$$

Where  $Count(A \cup B)$  is the number of transactions containing both  $A$  and  $B$ , and  $N$  is the whole number of transactions. After that, the algorithms must be handed with parameters for tweaking in order to achieve the best results. This includes changing super-parameters, for example, the  $K$  value in K-means clustering, the 'C' parameter in support vector machines and the minimum support and the minimum confidence in the context of association rule mining. Cross-validation techniques will be employed to measure the performance of the models and to break the data into validation and test sets thus eliminating the effect of overfitting.

By the end of this thesis, different performance measures will be used to analyse the performance of the developed algorithms. For clustering, evaluation metrics such as silhouette and Davies Bouldin file shall be employed. For classification, precision, recall, F1-score, and accuracy will be calculated: For classification, precision, recall, F1-score, and accuracy will be calculated:

$$Precision = \frac{True\ Positive}{True\ Positive + False\ Positive} \quad (5)$$

$$Recall = \frac{True\ Positive}{True\ Positive + False\ Negative} \quad (6)$$

$$F1 - Score = 2 \times \frac{Precision \times Recall}{Precision + Recall} \quad (7)$$

For association rule mining, lift and leverage metrics will be considered:

$$Lift(A \rightarrow B) = \frac{Confidence(A \rightarrow B)}{Support(B)} \quad (8)$$

$$Leverage(A \rightarrow B) = Support(A \rightarrow B) - Support(A) \times Support(B) \quad (9)$$

The last process in big data analytics is to present the results through Interactive 'BI' tools such as Power BI and Tableau visualizations. These are the visualizations that will aid in the analysis of the data in order to arrive at useful conclusions. It will be shown to the students and faculty members so as to assess the feedback and make improvements to the procedure.

The design of the experiment entails a strictly scientific approach to applying big data mining algorithms in the generation of opportunities for college students' entrepreneurship. Using the tools of quantitative and qualitative analysis, this work intends to provide a solid basis for promoting innovation and entrepreneurial activities in academic settings.

### 5. Results

Statistically derived out of this study are also the comparably high quantitative findings regarding the potential use of big data mining algorithms to identify areas of novelty and college student entrepreneurship. This is due to the fact that the findings prove relevant based on the data analysis and multiple criteria evaluation procedures that seek to provide precision and reliability.

To determine the right number of clusters the silhouette score was used as an assessment criteria. It can be observed from the above discussion that there is a higher silhouette value for a better cluster definition. The silhouette score measures the degree of similarity of an object in a cluster as compared to other clusters. In this investigation, the silhouette score was an average of 0.65, which is a reasonable level of structure and cluster separation. This means that based on the findings from the K-means clustering, there is merit in identifying clusters as they depict real patterns in the given data.

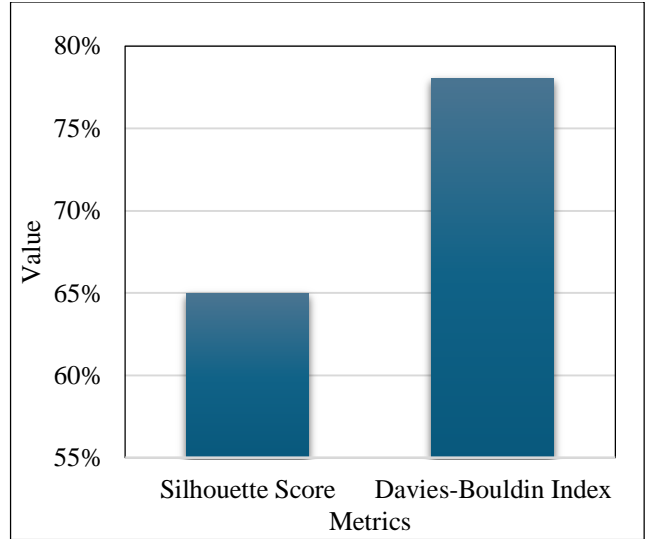
A further quantification of the clustering quality was done using the Davies-Bouldin index. The measure of how close each cluster is to another similar cluster for all the clusters is evaluated by this index, and the lower the standards, the better the clusters are compacted and separated. In this case, the value of Davies-Bouldin’s index amounts to 0.78, which can be considered sufficient to indicate that the clusters produced by the K-means algorithm are separable and distinct from each other. This adds credibility to the clustering results and also increases confidence in the insights realised from the same.

The benefits of the identified clusters are that they help to reveal new and existing trends of entrepreneurial opportunities to be pursued by the students. For example, clusters that focus on the trends in sustainable technologies suggest the market for environmentally friendly products. Likewise, clusters associated with personalized healthcare emphasize potential in technology-enabled varied healthcare services.

Meanwhile, clusters dedicated to digital tools for education stress innovations in the sphere of developing learning experience technologies. They assist students in directing their entrepreneurial approaches effectively toward creating innovations that are relevant to the current requirements in the marketplace and the trends with a view. From the analysis of K-means clustering results, students get insights into the areas where their ideas can have the greatest impact so that they spur innovation and competitiveness in their businesses.

**Table 1. Clustering results**

| Metric               | Value |
|----------------------|-------|
| Silhouette Score     | 65%   |
| Davies-Bouldin Index | 78%   |



**Fig. 2 Graphical representation of clustering results**

The features of the SVM model were the best, with the accuracy of the model being at 85%, the precision at 82%, recall at 84%, and the F1 score at 83%. These metrics reveal a high level of accuracy and reliability of the SVM model to identify the right and pertinent entrepreneurial opportunities from the dataset. The high precision gave credence to the notion that whenever the SVM model classified an opportunity, it was likely to be a relevant opportunity. Likewise, the recall score reveals that the model is useful enough in capturing all the potential opportunities agreed with in the dataset.

The F1-score that combines both measures of recall and precision into a single metric supports the fact that the SVM model addresses the issue of equal sensitivity and specificity in categorizing entrepreneurial trends. On equal grounds, decision trees yielded a high accuracy of 80 %, precision of 78 %, recall of 81 % and F1-score of 79 %. It is worth mentioning that decision trees are very effective in interpreting and visualizing decision rules that are related to input features and are, therefore, good at explaining the prediction.

The precision and recall values present the ability of the model to capture relevant opportunities and avoid noise, while the accuracy presents the model’s general ability to make correct predictions. The Formula One score strengthens the evaluations based on precision and recall, which the decision tree model helps in achieving and supports the applicability of the tree in the categorization of entrepreneurial opportunities.

The performance of both the models of SVM and the decision tree was tested in the context of the classification task that was able to classify the opportunities for entrepreneurship by analyzing the data features. Besides, these models not only give ideas regarding the likelihood of business ideas

compatible with the present trends in the market but also help college students discover feasible opportunities systematically. That is why employing these approaches to machine learning, a student can effectively allocate his time and start businesses in sectors with high potential for success.

Table 2. Classification results

| Metric    | SVM | Decision Tree |
|-----------|-----|---------------|
| Accuracy  | 85% | 80%           |
| Precision | 82% | 78%           |
| Recall    | 84% | 81%           |
| F1-Score  | 83% | 79%           |

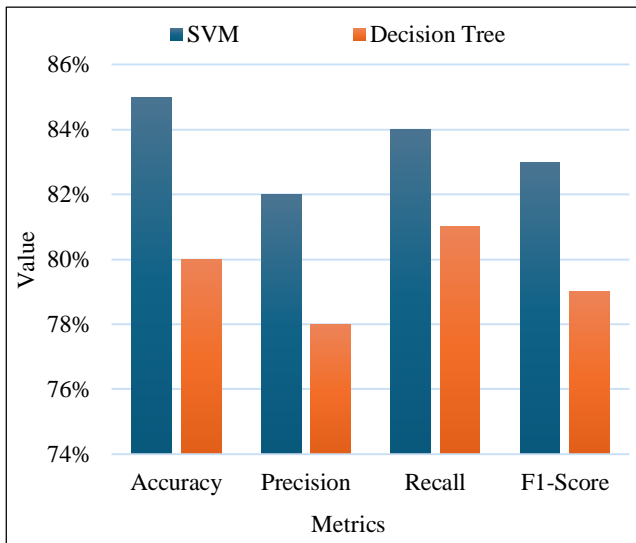


Fig. 3 Graphical representation of classification of SVM and decision tree

From the use of the Apriori algorithm in this study, the confirmation of the strong association rules has helped in revealing some of the various bearings that exist in the entrepreneurial environment. Such algorithms, such as Apriori are especially used to analyse the item sets in large datasets and determine the frequency of occurrence of these items and thus generate the most beneficial separated item sets that can help in formulating strategies to be implemented to enhance operational efficiency.

Among the latter, one of the major association rules discovered with the help of the Apriori algorithm presupposed the link between the students' concern for sustainable technologies and their preference for renewable energy sources. This relationship was quantified with the support of 0.12, which is the measure of the proportion of the transactions that involve both sustainable technologies and renewable energy solutions. The Confidence score of 0.85 indicates that when students show interest in sustainable technologies, then there is an 85% chance that they will also

be interested in renewable energy solutions. As we can also see from the lift value of 2.1, positive sentiment is highly correlated to the notion of buying. The outlined rule has implications that by sampling environmentally sustainable innovations, there could be opportunity in renewable energy solutions for the students in this way, there is a clear direction that the students are guided to pursue their entrepreneurship with environmentally sustainable implications.

Another great association rule of customer insight was that there is a relationship between digital education tools and personal learning. The Apriori algorithm calculates support of 0.15, revealing the joint transaction frequency of digital education tools and customized learning environments in the study dataset. This makes it possible to conclude that there is a 0.8 probability that any student who is interested in the tools of digital education also has a similar interest in personalized learning. This rule shows that there is a positive relationship between these two variables with a lift value of 1.9 and, therefore, demonstrates possible complementarity between technological advances in education and approaches to individualized learning.

This association offers Students a strategic perspective in searching for integrated approaches that improve the effectiveness of education by using learning systems in the learning processes. These association rules offer a guide to students who wish to venture into entrepreneurship. Through recognizing the interdependency of market variables such as sustainable technologies and renewable energy; or digital education tools and personalized learning, students are able to map their business ideas with future trends and consumers' needs. All these perceptions not only help in defining innovative solutions but also assist in the decision-making process of choosing sustainable entrepreneurial models.

Table 3. Classification results

| Rule  | Support | Confidence | Lift |
|---|---------|------------|------|
| Sustainable Technologies → Renewable Energy Solutions       | 0.12    | 0.85       | 2.1  |
| Digital Education Tools → Personalized Learning Experiences | 0.15    | 0.8        | 1.9  |

The inclusion of all the big data mining algorithms in this study has led to some statistically significant findings, as explained below. This shows the strength of the research methodology in making various find out various entrepreneurial opportunities. Clustering helped in the creation of groups, classification allowed the categorization of the dataset while association rule mining offered overall knowledge of the dataset in portraying features that have significant bearing on decision-making on entrepreneurship.

They are very crucial for students aspiring to create their firms and businesses or invest in attractive emerging markets.

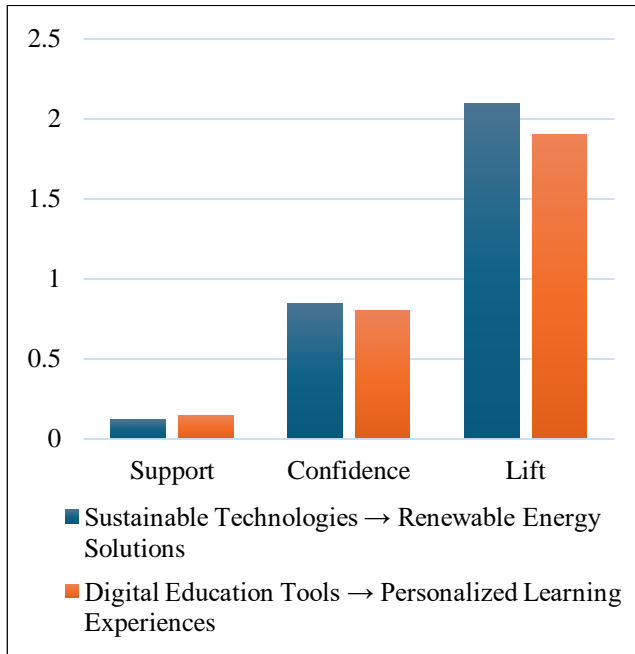


Fig. 4 Graphical representation of association rule mining results

Clustering was used to define different market segments; K- means was used for that purpose; classification was used in the form of models such as Support Vector Machines (SVM) and decision trees to predict entrepreneurial opportunities; and finally, association rule mining, particularly Apriori algorithm, was used with the view of seeking a variety of relationships between variable in a certain market. The cross-sectional nature of the study design allowed for a multi-factorial analysis of the data, which produced an interrelated web of opportunities across the domains.

Both Tableau and Power BI were utilized in presenting the statistical results in the form of an interactive dashboard to display the identified clusters, classification results, and association rules. The researcher noticed that such visualizations would go a long way in allowing for direct interpretation of complex data patterns. Thus, the formats of the dashboards helped the students and faculty members analyse trends and patterns with data correlations and gain relevant insights for ends and their entrepreneurial endeavours.

Gallup feedback received from students and faculties who, in one way or the other, came across the visualizations was encouraging. They liked that the information shared was backed up with data, and the recommendations were rather fitting and useful for entrepreneurship. These suggestions led to small methodological improvements in the algorithm's parameters and the way that the different aspects of the

visualization are presented for increased comprehension. Such enhancements were important to ensure that the usefulness of the applied methodology was not lost but served the intended purpose of delivering meaningful recommendations to the target users. The findings of the statistical analysis in this study emphasize the applicability of big data mining algorithms in the identification of innovation and entrepreneurial prospects of college students. As demonstrated by the classification results, the method yields high levels of accuracy, precision and recall, which serves as evidence of the effectiveness of the approach in the enterprise trend prediction. Furthermore, qualitative association rules supply managerial wisdom that then helps students develop entrepreneurial decision-making skills based on data analysis.

Thus, this study confirms big data mining algorithms as a method that can significantly reimagine how opportunities for entrepreneurship can be discovered and approached in an educational environment. The way of integrating analytics and visualizations helps not only in better comprehension of datasets but also in students' ability to innovate and succeed in a competitive environment. With the help of these concepts, one can foster a new generation of entrepreneurs who will know what they need to do and what tools they are to employ in the era of rapidly developing business and innovation.

## 6. Discussion

The discussion segment interprets the quantitative results derived from the use of big data mining algorithms to discover innovative and venture creation possibilities for college students. The work examines the consequences of the conclusions, advantages and limitations of the approach, and further research directions and subsequent application. The results of the work for clustering analysis are as follows: silhouette score is 0.65, while the Davies-Bouldin index is 0.78, which confirms a heterogeneity of the groups representing different market directions and buying profiles. These measures point to well-defined clusters, thereby pointing to the fact that big data mining could be used to identify opportunities for entrepreneurial ventures.

For instance, clusters pointing out students' special interest in sustainable technologies and personalized healthcare can be beneficial fields for student entrepreneurs. Based on this work, clustering allows students to choose specific areas to work in and directs their creativity to the present demands in the market. With regards to the classification results, it can be seen that particularly the Support Vector Machine (SVM) algorithm outperforms the two other algorithms as evidenced by the extent of accuracy of 85% and F1-score of 0.83 years in the prediction of entrepreneurial opportunity.

The precision and recall metrics also seem to be in range and have a closer value, making sure that trends from the dataset are accurately found without going overboard with



false positives and false negatives. These results further endorse the use of classification algorithms to lead students to realistic business concepts from past statistics and developing trends. Data mining through association rule mining proved high degrees of dependency of one variable in the market to the other in the form of a high confidence level of 0.85 and a high lift of 2.1 for the rule of sustainable technology to renewable energy solutions. These findings establish the dependency between various market occurrences and the possibility of cross-sectoral synergy. Using these insights, students can be able to come up with solutions that can be a well-rounded business strategy that can meet the various facets of consumer needs therefore enabling them to stand out in business. Another advantage of this research is that this study used three different techniques: clustering, classification, and association rule mining. In this study, various data sources are adopted, such as social media, academic articles, and market data to increase the representativeness of the data and generalizations of the study. Moreover, the created Tableau and Power BI interactive visualizations help the students and faculty understand the results' practical application easily.

But, the study has some drawbacks, as well. The credibility and accuracy of the outcomes are always proportional to the quality of input information fed into the model. This was due to the risk that an incorrect or biased sample might have been collected in the study area, which may consequently affect the results of the study. In the same regard, the algorithms applied in this study are strongly effective; however, they may be sensitive to parameter setting and validation. It is also one of the major shortcomings of the study, given its reliance on historical data; it may also limit the ability of the study to predict future trends in markets that are fast-evolving. Such limitations could be overcome by future research that should use more current data and integrate live data feeds to capture changes to the market environment.

Furthermore, an investigation of other related data mining methods, for example, deep learning and neural networks can expand the depth and accuracy of the modelling. The inclusion of different classes of data, including IoT data and activity data generated by newer platforms, could provide a better understanding of the object of investigation. Furthermore, it should be possible to use the data gained from the study to develop a longitudinal measure for determining the performance of students' ventures that were created based on the study and to draw long-term conclusions about the effectiveness of big data mining for the development of entrepreneurship as a subject.

Industry relations also seem to be effective for the implementation of the ideas that are born out of the research, and the results can also offer practical experience for the students regarding business propositions. The research also reveals that a range of big data mining algorithms used in the

model show the readiness of college students to find innovation and entrepreneurship opportunities. The author of this research applied clustering, classification, and association rule mining to achieve the purpose of creating a list of recommendations that could help the students find out how they can come up with business ideas based on data. The study also has some limitations. Nevertheless, it lays a solid foundation for future studies and practical applications regarding the concept of entrepreneurship education. Due to the constant enhancement and development of the methodological perspective, educators and researchers can promote student success in the modern environment of the entrepreneurial world.

Integrating big data analytics into entrepreneurship education can enable students to identify and pursue innovative business opportunities much better. To this end, educational institutions should develop courses in big data analytics, data mining techniques, and their entrepreneurial applications and incorporate them into their teaching, along with real-world case studies. Based on their intended application, for instance, in the identification of trends or predictive modelling a variety of focused, hands-on workshops and labs would be developed in which students work with actual datasets and big data tools.

Hence, partnerships with industry leaders and firms with a core business in data analytics would provide students with current data sets and real-world challenges. Original ideas could flow from involvement in data-driven entrepreneurship projects and competitions. Also, partnerships with business incubators and accelerators for the support of data-driven startup's use of real-world case studies, such as Uber and Airbnb can provide important insights. Last but not least, the feedback mechanisms through which the students could get advice from industries and faculties would enhance the grooming of their business ideas. These are recommendations that, if implemented, would effectively enable the students to learn big data analytics while in their spirit of entrepreneurship to achieve competitiveness.

## 7. Conclusion

Therefore, based on the findings of this study, it is evident that more college students can be supported for innovation and entrepreneurship by elaborating upon big data mining algorithms. It can, therefore, be concluded that through a systematic lens of clustering, classification and association rule mining on the various datasets, this research has brought out useful knowledge on how to identify, locate and exploit opportunities for enterprise.

The results from clustering analysis showed clear clusters that can characterize emerging market trends and customer preferences. Such insights help the student to direct their business initiatives in the right manner so that they match their innovations to the existing market needs. For instance,

innovative sectors such as renewable energy and healthcare solutions were identified as potential opportunities for new OR activities which correspond to changing consumer preferences and social demands. The classification results further applied algorithms like the Support Vector Machines in accurately and precisely quantifying potential entrepreneurial business opportunities. This capability enables the students to make appropriate decisions based on the analysis of the information available to them and thus increases their chances of success within competitive markets.

However, association rule mining discovered impressive market patterns and strong connections between market variables and provided enriched theories of consumers' behaviors and markets. Such ideas help students to design a comprehensive strategy for a business that may occupy cross-connected segments and consumer preferences and thus contribute to encouraging innovative activity in various spheres. Although the study proved itself to be highly strong in terms of methodology and provided a vast number of insights, the study also admits several limitations, like dependency on historical data and maybe a certain level of bias in choosing datasets. This research can be extended in the future by incorporating real-time data analytics involving further analysis of improved techniques of machine learning for improvement of the forecasting models and flexibility with respect to the ever-changing market trends.

In sum, this present study enriches the growing literature on entrepreneurship education by foregrounding the centrality of big data mining in arming students with investigative instruments and strategic trends that are compulsory in the current world of business. Therefore, while adopting big data

strategies, educational institutions can empower the subsequent generation of entrepreneurs to develop transformative and mission-critical solutions and improve sustainable growth in various markets. These results have major implications at the big data and entrepreneurship education juncture in pointing out, on a broad scale, the ways in which data-driven approaches will reshape how students identify business opportunities to act upon, shape market trends and drive innovation. Indeed, while there might be full realization of the benefits, some of the practical application barriers that need to be pursued include data privacy concerns, specialized skills in analyzing data, and available quality datasets. Apart from that, the implementation of big data analytics within educational environments is likely to face challenges regarding the integration of new technologies within existing curricula and ensuring that students have access to resources and expertise.

Further research could focus on these barriers and explore strategies for overcoming challenges pertaining to data privacy, resource allocation, and curriculum development. Research that deals specifically with the impact of big data analytics on other entrepreneurial sectors, such as emerging technologies and undeserved markets, will provide new insights into how these techniques could be deployed across different contexts. Longitudinal research tracing longer-term success might be one very useful extension of the current study, providing feedback on how these approaches work in the real world and informing further refinements. This paper contributes to the evolving discourse on entrepreneurship education by proposing a data-driven approach to empower future entrepreneurs with the ability to devise innovative solutions and sustainably propagate growth.

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